

Course related to Professional Ethics

Sem.	Course Code	Core X: Advanced Auditing and Professional Ethics	Total Marks: 100		Hours Per Week	Credits
			CIA: 25	ESE: 75		
IV	17UAGCT402				5	4

Objective: To create interest in the minds of students towards auditing profession.

Course Outcome:

On Completion of this course student will be able to

- CO1 Acquire knowledge in auditing of various institutions.
- CO2 Understanding the usefulness of cost audit and discuss the concepts of management audit.
- CO3 Identify knowledge about the rights and duties of company auditor.
- CO4 Demonstrate the specialized audit about various companies.
- CO5 Understand professional knowledge and ethics in auditing

Unit I

Audit of different types of undertakings – Educational institutions- charitable institutions - Hotels and Hospitals - Comptroller of Audit General –Rights and duties of Comptroller and Auditor General of India.

Unit II

Cost Audit: Introduction – Definition – purpose of cost audit. Conditions, objectives and steps in cost audit. Cost audit programme, report and its requirement. Management Audit: Definition – objectives of management audit. Distinction among various audits. Management audit programme and report.

Unit III

Audit of limited companies: Company Auditor: Qualifications and disqualifications – Appointment and Reappointment of Auditors – Removal of Auditors – Rights, liabilities and Duties of Company Auditor – Remuneration of Auditors-Joint Auditors- Statutory Report.

Unit IV

Specialized Audits: Banking Companies – Insurance Companies – Partnership Firms – Cinemas – Clubs – Publishers – Cooperative Societies and NGO's. Steps – Audit of income, expenditure, assets and liabilities.



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Unit V

Ethics: Perspective – Introduction to ethics – nature, scope, importance and purpose of ethics – business ethics – theories of business ethics. Human values and professional ethics – ethical dilemmas in business – ethical decision making – code of ethics- Audit standards-International Accounting and Audit Standards.


Text books:

- 1.Dinkar Pagare, Principles and Practice of Auditing, Sultan Chand & Sons. Edition 2013. (Unit I ,II and III)
- 2.Dr.S.S.Khanka, Business Ethics and Corporate Governance (Principles and Practices), Vikas Publishing House.(Unit IV and V)


Books for Reference:

- 1 .BN.Tandon, S.Sudharsanam, S.Sundharababu, A hand book of Practical Auditing, S.Chand & Co Ltd.
2. CA Surbhi Bansal, Advanced Auditing and Professional Ethics, Bestword Publications Pvt Ltd
3. Biswanath Ghosh, Ethics in Management and Indian Ethos, Vikas Publishing House.

QUESTION PAPER PATTERN		
SECTION - A	SECTION - B	SECTION – C
10 x 1 = 10 Marks (Multiple Choice, Four options) Two questions from each unit	5 x 7 = 35 Marks (Either or choice) Two questions from each unit	3 x 10 = 30 Marks (Answer any three Questions) One Question from each unit


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