

**Course related to Professional Ethics**

Sem.	Course Code	Course Name	Total Marks: 100		Hours Per Week	Credits
III	17UADCT304	<b>CORE -VIII BUSINESS LAW</b>	CIA: 25	ESE: 75	4	4

**OBJECTIVE:**

To make students to understand the legal procedures in creating contracts.

**COURSE OUTCOMES:**

At the end of the course, students will be able to

CO 1 Remember the laws relating to contract

CO2 Understand the various legal contracts that a business entity can take and their relative advantages and disadvantages

CO 3 Apply the legal aspects relating to performance and discharge of contract.

CO 4 Analyse the suitable strategies relating to contract of indemnity and guarantee.

CO5 Evaluate the essentials of hire purchase agreement and its implications to develop a suitable operational framework.

**UNIT- I**

Introduction-sources of law- Law of contract- Essential elements of valid contract - types of Contracts - offer - acceptance - Void Agreement.

**UNIT- II**

Consideration – Types – essentials – exceptions - capacity to contract - contingent contract persons disqualified by law.

**UNIT- III**

Performance of contract- modes of performance- quasi contract- discharge of contract- modes of discharge- remedies for breach of contract.

**UNIT- IV**

Contracts of indemnity and guarantee- rights of indemnity holder- rights and liabilities of surety – Bailment and pledge - Contract of agency – Creation of agency- Termination of agency.

**UNIT- V**

Sale of Goods Act- Contract of Sale – Essentials - Sale and Agreement to sell- Conditions and Warranties – Distinction – situations when conditions to be treated as warranty – Implied Conditions – Implied Warranties – Caveat Emptor.

**TEXT BOOK:**

N.D.Kapoor, "Business law", Sultan Chand and Sons, 2017, New Delhi.

**BOOKS FOR REFERENCE:**

1. A.K.Singhal, Anil Kanwa Surekha Rathi, "A text book of Business law", Vayu Education of India, New Delhi.
2. Kavitha Krishna Murthi, "Business law", Global vision publishing house, New Delhi.

QUESTION PAPER PATTERN		
SECTION - A	SECTION - B	SECTION - C
10 x 1 = 10 Marks (Multiple Choice, Four options) Two questions from each unit	5 x 7 = 35 Marks (Either or choice) Two questions from each unit	3 x 10 = 30 Marks (Answer any three Questions) One Question from each unit



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